

Regulatory Announcement

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Company Westmount Energy Limited
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 Westmount Energy Limited
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WESTMOUNT ENERGY LIMITED

COMPLETION OF SHARE CAPITAL RE-ORGANISATION

CHANGE IN DIRECTOR'S SHAREHOLDING

The Chairman, Mr Derek G. Williams, of Westmount Energy Limited ("the Company") was pleased to announce today, that the Share Capital Re-organisation of the Company, approved at the Extraordinary General Meeting held on 22 December 2005 has been fully implemented.

Capital of the equivalent of 50p per 10p Ordinary Share totalling approximately £7,500,000 has been returned to shareholders and shareholders have also received one Consolidated Ordinary Share of 20p for every two Ordinary Shares of 10p held.

The total sum of £5,836,679 was returned to shareholders on 31 January 2006 and the balance of £1,670,001.50 was returned on 1 May 2006 to those shareholders electing for a later repayment date.

There are now 7,506,680 20p Ordinary Shares in issue traded on AIM held by approximately 1,500 shareholders. There are also Share Options outstanding over 750,000 20p Ordinary Shares, exercisable at a subscription price of 103.5p per share, over various periods expiring 31 December 2012.

The shareholdings of the Directors of the Company and their outstanding Share Options are now as follows:

	----- Number of 20p Ordinary Shares -----	----- % of 20p Ordinary Shares in Issue -----	----- Number of Share Options -----
Derek G. Williams	*1,005,939	13.40	150,000
Peter J. Richardson	139,988	1.86	150,000
Marc S.D. Yates	139,988	1.86	150,000
Paul R. Anderson	-	-	150,000
	----- 1,285,915 -----	----- 17.12 -----	----- 600,000 -----

* Following the sale of 162,500 ordinary shares to a family trust on 19 May 2006 at 137p per share this number now includes 750,939 shares held non-beneficially.

Note for Editors:

Westmount Energy Limited ("Westmount") is a Jersey based AIM quoted Energy Investment Company. Its present investments include, 30,000,000 shares of AIM

quoted Sterling Energy plc, 5,500,000 shares of AIM quoted Desire Petroleum plc, a £500,000 convertible loan of AIM quoted CDS Oil & Gas Group plc and 244,000 shares of presently unquoted Eclipse Energy Company Limited. Westmount has no borrowings.

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