

Regulatory Announcement

Go to market news section



Company	Westmount Energy Limited
TIDM	WTE
Headline	Directorate Change
Released	12:14 20-Mar-07
Number	3000T

RNS Number:3000T
Westmount Energy Limited
20 March 2007

Westmount Energy Limited

Appointment of Director

Following the death of Westmount's Chairman Mr Derek G Williams on the 19th January 2007, the Board is pleased to announce the appointment of Alan Levison to the Board of Directors, and his appointment as Chairman of the Board. With his appointment to the Board, Alan brings with him 30 years of experience in the oil and gas industry. He holds an M.Sc. in Petroleum Geology from Imperial College London and spent the majority of his career at Chevron Oil and British Gas in senior management roles. In recent years, Alan has served on the Boards of Fusion Oil & Gas Plc, Sterling Energy Plc and Eclipse Energy UK Plc, where Westmount has held, and continues to hold in respect of the latter two companies, significant equity interests.

Marc Yates, one of the existing Jersey based directors of Westmount said:-

"My fellow directors and I are very pleased to welcome Alan as a member of the Board. Whilst we will miss our colleague Derek, we are fortunate in having Alan accept the role in that not only does he have considerable experience in the industry, but also he has an intimate knowledge in respect of Westmount's holdings in Sterling Energy Plc and Eclipse Energy UK Plc, on whose Boards he has served."

Alan Levison in commenting on his recent appointment said:-

"To follow my late friend Derek Williams onto the Board of Westmount Energy is an honour and a role to which I greatly look forward. Westmount has an interesting portfolio of investments with significant unrecognised and future potential, particularly the low carbon energy company, Eclipse Energy UK Plc which has recently been granted consent to construct and operate the world's first co-development of offshore gas and wind energy in the East Irish Sea. As the Board of Westmount, we intend to undertake a detailed review of Westmount's strategy in relation to both existing investments as well as other opportunities which may exist or may arise to enhance the value per share for the benefit of shareholders."

Provided in accordance the AIM Rules

Rule 17

Date of Appointment - 17 March 2007

Schedule 2(g)

(i) the director's full name and age together with any previous names;

Alan Levison, age 55, None

(ii) the names of all companies and partnerships of which the director has been a director or partner at any time in the previous five years, indicating whether or not the director is still a director or partner;

Foxley Energy Limited (current),

Eclipse Energy UK Plc (current),

Fusion Oil & Gas Plc/Sterling Energy Plc (past directorship).

There are no further details in relation to the above appointment which require disclosure under paragraph (g) of Schedule 2 of the AIM Rules.

Note for Editors:

Westmount Energy Limited ('Westmount') is a Jersey based AIM quoted Energy Investment Company. Its present investments include, 30,000,000 shares of AIM quoted Sterling Energy plc, 5,500,000 shares of AIM quoted Desire Petroleum plc, 37,622,687 shares of AIM quoted CDS Oil & Gas Group plc and 244,000 shares of presently unquoted Eclipse Energy UK Plc. Westmount has no borrowings.

Contacts:

Paul R. Anderson,
Westmount Energy Limited

Tel: 01534 814209

Gavin J. Burnell,
Brett L. Miller,
Ruegg & Co. Limited

Tel: 020 7584 3663

This information is provided by RNS
The company news service from the London Stock Exchange

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.

©2007 London Stock Exchange plc. All rights reserved