

4 January 2018

**Westmount Energy Limited**  
("Westmount" or the "Company")

**Grant of Options**

Westmount Energy Limited (AIM: WTE), the energy investment company, is pleased to announce the grant of options over nil par value ordinary shares in the Company ("Share Options") to the following member of the Westmount Board:

<b>Director</b>	<b>No. of Share Options granted</b>	<b>Exercise Price</b>	<b>Expiration Date</b>
Dermot Corcoran	500,000	7.5 pence per share	31 December 2019

Subject to Mr Corcoran's continued directorship, the Share Options may, at any time before expiry, be exercised in whole or in multiples of not less than 5,000 nil par value ordinary shares in the Company ("Ordinary Shares"). However, no Ordinary Share issued as a result of any such exercise shall normally be sold before 31 December 2018 (except if certain conditions are met, including a takeover or change of control of the Company).

Following the above grants, Mr Corcoran has a beneficial interest in 4,500,000 Ordinary Shares, representing approximately 11.0 per cent of the Company's issued share capital, and 500,000 Share Options.

**For further information, please contact:**

**Westmount Energy Limited**

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**Cenkos Securities plc (Nomad and Broker)**

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Elizabeth Bowman

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**ANNEX**

**Template for notification and publication disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Dermot Corcoran
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director

b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Westmount Energy Limited				
b)	LEI	213800GJISWVBB5S3L84				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Options over nil par value ordinary shares  ISIN: GB00B0S5KR31				
b)	Nature of the transaction	Grant of options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>-</td> <td>500,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	-	500,000
Price(s)	Volume(s)					
-	500,000					
d)	Aggregated information  - Aggregated volume  - Price	N/A				
e)	Date of the transaction	4 January 2018				
f)	Place of the transaction	Outside trading venue				