

Regulatory Story

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Westmount Energy Limited - WTE Grant of options
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RNS Number : 2120T
Westmount Energy Limited
03 January 2017

3 January 2017

Westmount Energy Limited

("Westmount" or the "Company")

Grant of options

Further to the expiry on 31 December 2016 of all outstanding options over Westmount's ordinary shares, the Company is pleased to announce the grant of options over Nil Par Value Ordinary Shares in the Company to the following members of the Westmount Board:

Grantee	No. of ordinary share options granted	Exercise Price	Expiration Date
Mervyn Bradlow	500,000	7.5 pence per share	31 December 2019
Gerard Walsh	500,000	7.5 pence per share	31 December 2019
Thomas O'Gorman	500,000	7.5 pence per share	31 December 2019
David King	250,000	7.5 pence per share	31 December 2019

Subject to the continued employment of the Grantee, the Share Options may, at any time before their expiry, be exercised in whole or in multiples of not less than 5,000 Nil Par Value Ordinary Shares in the Company. However, no Ordinary share issued as a result of any such exercise shall


normally be sold before 31 December 2017 (except if certain conditions are met, including a takeover or change of control of the Company).

For further information, please contact:


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Nicholas Wells / Elizabeth Bowman
(Corporate Finance)

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mervyn Bradlow
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Westmount Energy Limited

b)	LEI	N/A
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4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument Options over Nil Par Value Ordinary Shares in the Company

Identification code ISIN: GB00B0S5KR31

b) Nature of the transaction Grant of options

c) Price(s) and volume(s)

Price(s)	Volume(s)
NIL	500,000

d) Aggregated information N/A

- Aggregated volume

- Price

e)	Date of the transaction	3 January 2017
f)	Place of the transaction	Outside of trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Gerard Walsh
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Westmount Energy Limited
b)	LEI	N/A

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument

Options over Nil Par Value Ordinary Shares in the Company

Identification code

ISIN: GB00B0S5KR31

b) Nature of the transaction

Grant of options

c) Price(s) and volume(s)

Price(s)	Volume(s)
NIL	500,000

d) Aggregated information

N/A

- Aggregated volume

- Price

e)	Date of the transaction	3 January 2017
f)	Place of the transaction	Outside of trading venue
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Thomas O'Gorman
2	Reason for the notification	
a)	Position/status	Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Westmount Energy Limited	
b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Options over Nil Par Value Ordinary Shares in the Company	
	Identification code	ISIN: GB00B0S5KR31	
b)	Nature of the transaction	Grant of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		NIL	500,000
d)	Aggregated information	N/A	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	3 January 2017	
f)	Place of the transaction	Outside of trading venue	
1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	David King	
2	Reason for the notification		
a)	Position/status	Director	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		

a)	Name	Westmount Energy Limited
b)	LEI	N/A

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the financial instrument, type of instrument

Options over Nil Par Value Ordinary Shares in the Company

Identification code

ISIN: GB00B0S5KR31

b) Nature of the transaction

Grant of options

c) Price(s) and volume(s)

Price(s)	Volume(s)
NIL	250,000

d) Aggregated information

N/A

- Aggregated volume

- Price

e)	Date of the transaction	3 January 2017
f)	Place of the transaction	Outside of trading venue

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